GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL. A) DEPARTMENT

ABSTRACT

Home Department - Cases against New Vision Foundation (NVF) –**Attachment of movable properties** – Under Section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Ad-Interim orders- Issued.

G.O.MS.No. 123 **Dated: 24-07-2017**

Read the following:-

Ref: 1) G.O. Ms.No.193, Home (Genl. B) Department, dated 23.08.2001.
2) From the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Vijayawada, C.No.2557/C.11/CID/2011, dated 28.04.2017.

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O R D E R:

In the G.O 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department as the case may be as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act.

2. The Additional Director General of Police, CID has stated that one Sri Kurapati Raghuramaiah (A2), Chairman of New Vision Foundation (NVF) has collected deposits from the public by luring them that their investments would fetch good returns within a span of 6 months. When the instrument got matured, the trust defaulted on the payments to the depositors. Basing on the complaint of victim Smt. Nannam Jayamma of Nellore, a case was registered on 24.09.2011 in Cr. No. 119/2011 u/s 406, 420, 120.B IPC and 5 of APPDFE Act, 1999 in Nellore II Town P.S., SPSR Nellore District. Later, it was taken over by CID on 18.10.2011 for further investigation.

3. He has also stated that during the course of investigation by the CID, it is revealed that the accused Sri Kurapati Raghuramaiah (A2) and 6 others (A3 to A8) formed a society "**New Vision Foundation**" with terms and conditions to serve the society/poor people to eradicate poverty, to educate them, to provide medical and educational amenities to the deserving public by utilizing the funds of the trust and got it registered at the office of S.R.O., Nellore vide Doc.No.33/2011 on 19.3.2011. The accused have enrolled around 25,018 depositors through 178 agents/sub-agents and collected an amount of Rs.38,32,58,550/- from the depositors. The accused has defaulted in repayment of Rs.28,72,20,300 /- to the victim depositors.

4. He has further stated that during the course of investigation, it was established that A-1 is the New Vision Foundation Trust, A-2 (Kurupati Raghram) is the Founder & Chairman of the trust, A3 (Vakati Kiran) is the Secretary, A-4 (Duduku Lakshmi @ Sk. Rizwana) is the Treasurer, A-5 (Guduru Madhavi @ Latha), A-6 (Kodavatiganti Elizibeth Rani), A-7 (Chilaka Nagamani), A-8 (Sk. Shahina) were the Trustee Members of A-1, A-9 (Tere Nehemiah) is overall incharge of A-1, A-10 (Bandi Bhaskara Reddy) was the Supervisor, A-11 (Md. Javeed Hussain) and A-12 (Duduku Ravi Sankar), A-13 (Manapati Ravindra) were the agents of A-1, A-14 (Annuru Rasool Saheb) is a close associate of A-9 and A-15 (Sankranthi Kalyan). A1 to A15 are identified as accused persons, who are responsible for the diversion of collected amounts and the Charge sheet in this case was filed in the Court of Hon'ble Prl. & District Sessions Judge Court, Nellore. In this case earlier, one house worth Rs.32,08,000/- in the name of A-8 Tere Nehemiah, was seized. Government

have issued orders vide GO Ms.No.261, Dt.27.11.2013 of Home (General-B/A2) Dept., for attachment of the property and it is still pending for absolute orders in the Court of Hon'ble Prl. District & Sessions Judge, Nellore.

5. He has stated that during the course of investigation, the I.O. has made searches in the branch office of NVF at Nellore and seized two four-wheelers (1) Scorpio car and (2) Scoda car, and an amount of Rs.6,31,06,309/- and Rs.56,31,000/-was seized from the possession of Bandi Bhaskara Reddy (A-10) and Md. Javeed Hussain (A-11) and certain office furniture of NVF Trust was also seized. As per section 3 of Andhra Pradesh Protection of Depositors of Financial Establishments Act 1999, the Government may, in order to protect the interest of the depositors of such financial establishments, pass an ad-interim order to attach the said amount of Rs.6,31,06,309/- and Rs.56,31,000/-which was seized from the possession of Bandi Bhaskara Reddy (A-10) and Md. Javeed Hussain (A-11) and also certain movable assets of NVF Trust which are as follows:

(1) Seized two four-wheelers (1) Scorpio car bearing No.AP 16 BG 9549, which belongs to A-3 Vakati Kiran, Nellore and (2) Scoda car bearing No.AP 09 AP 8338 which belongs to A-2 Kurapati Raghuramaiah under cover of Police proceedings on 05.01.2011.

(2) The accused persons were operating 7 accounts with ING Vysya Bank/Kotak Mahindra Bank with a total amount of Rs.5,43,03,789/-; one another account at SBH, Ramamurthy Nagar, Nellore with Rs.88,02,520/- The total closing balance in these accounts as on 02.09.2011, amounting to Rs.6,31,06,309/- which were frozen on the request of investigating officer and also Rs.56,31,000/-which was seized from the possession of Bandi Bhaskara Reddy (A-10) and Md. Javeed Hussain (A-11) during their arrest and the same was deposited in Andhra Bank by the Hon'ble JFCM Court, Nellore vide Account No.477012 in the name of the JFCM Court, Nellore.

(3) The I.O. has made searches in the branch office of NVF at Nellore and seized certain office furniture of NVF Trust.

6. He has therefore, requested that the Government may pass an ad-interim order for attaching the above mentioned movable property i.e., seized two four-wheelers (1) Scorpio car and (2) Scoda car, frozen amount of Rs.6,31,06,309/- and Rs.56,31,000/-which was seized from the possession of Bandi Bhaskara Reddy (A-10) and Md. Javeed Hussain (A-11) and also certain office furniture of NVF Trust and to authorize him as Competent Authority to take further necessary action.

7. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Government have examined the matter carefully in the light of the provisions of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 and hereby issue an ad-interim order under Section 3 of the said Act, for attachment of properties in respect of New Vision Foundation (NVF) as per Annexures I, II & III to this order, to protect the interests of the depositors of the said defaulted financial establishment.

8. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, is authorized as Competent Authority to file an affidavit in the concerned Court to make the present order absolute for attachment of properties.

9. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, being the Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made thereunder, following due procedure and send compliance report to the Government.

10. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department,
Andhra Pradesh, Vijayawada.
Copy to:
The O.S.D. to Dy .C. M (Home)
The P.S. to M (Finance)
The Director General of Police,
Andhra Pradesh, Vijayawada.
The PS to Principal Secretary to Government, Home Department.
The Law(C) Department.
The concerned shown in the annexure through Additional Director General of Police, Crime Investigation Department, Vijayawada.
The Financial Experts Committee on Ponzy Schemes in Andhra Pradesh (through Additional Director General of Police, CID), Hyderabad.
The Collector & District Magistrate, Nellore District.
The SF/SC.

//FORWARDED : : BY ORDER//

SECTION OFFICER

ANNEXURE – I (Annexure to G.O. Ms. No.123, Home (General. A) Department, dated 24.07.2017

STATEMENTS OF MOVABLE PROPERTY OF NEW VISION FOUNDATION (NVF)

Sl. No.	Name of the Holder	Name of the accused, relationship with the Holder	Name and No. of articles seized	Remarks
(1)	(2)	(3)	(4)	(5)
1	A3- Vakati Kiran S/o Bhaskar, (Late), age 28 years, SC-Mala, n/o Vidyanagar Village, Kota Mandal, now residing at D.No.16-3-99, near Sundararami Reddy's building Ramalingapuram, Nellore. Secretary of New Vision Foundation, Vengugopal Nagar, Nellore.	The holder is accused in the instant case.	Scorpio Car Regd. No. AP16 BG9549	On 15.10.2012 the Vehicle was produced before the Hon'ble II AJMFC, Nellore in Form. 60 No.107827 dt. 15.10.2012 and obtained CPRNo.96/2013.
2	A2- Kurapati Raghuram S/o Venkataiah, age 38 years, D.No.27/3/1557 Cheruku-thota, NTR Nagar, Nellore. Chairman of New Vision Foundation.	The holder is accused in the instant case.	Scoda car Regd.No. AP09 AP 8338	On 15.10.2012 the Vehicle was produced before the Hon'ble II AJMFC, Nellore in Form. 60 No.107828 dated 15.10.2012 and obtained CPRNo.95/2013.

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED : : BY ORDER//

SECTION OFFICER

ANNEXURE – II

Sl. No.	Name of the Holder	Name of the accused, relationship with the Holder	Bank Name & A/c No.	Amount freezed	Remarks
(1)	(2)	(3)	(4)	(5)	(6)
1	The New Vision Foundation, Venugopal Nagar, Nellore.	A2- Kurapati Raghuram S/o Venkataiah, age 38 years, D.No.27/3/1557 Cheruku-thota, NTR Nagar, Nellore. Chairman of New Vision Foundation.	ING Vysya Bank/ Kotak Mahindra Bank, Brindhavanam branch, Nellore A/c No: 364010174195	5,13,24,334/-	The amount was frozen on 2-9-2011
2	Duduku Lakshmi @ Shaik Rizwana w/o Ravi Shankar, age 27 years, Padmasali by caste, D.No.3-1-710, Weavers Colony, Lakshmipuram, Nellore City. N/o Allur Village. Treasurer of New Vision Foundation, Vengugopal Nagar, Nellore.	A4- Duduku Lakshmi @ Shaik Rizwana w/o Ravi Shankar, age 27 years, Padmasali by caste, D.No.3-1-710, Weavers Colony, Lakshmi-puram, Nellore City. N/o Allur Village. Treasurer of New Vision Foundation, Vengugopal Nagar, Nellore.	ING Vysya Bank/ Kotak Mahindra Bank, Brindhavanam branch, Nellore A/c No: 364010174253	5,00,000/-	
3	Guduru Madhavi @ Latha D/o Krishnamurthy, age 20 years, Kummari by caste, n/o Anantapuram Village h/o Kummaripalem (V), T.P. Gudur (Md) Now residing at D.No.8/7/560, New Colony, Jakirhussain Nagar, Nellore. Trustee Member of New Vision Foundation, Vengugopal Nagar, Nellore.	A5- Guduru Madhavi @ Latha D/o Krishnamurthy, age 20 years, Kummari by caste, n/o Anantapuram Village h/o Kummaripalem (V), T.P. Gudur (Md) Now residing at D.No.8/7/560, New Colony, Jakirhussain Nagar, Nellore. Trustee Member of New Vision Foundation, Vengugopalnagar, Nellore.	ING Vysya Bank/ Kotak Mahindra Bank, Brindhavanam branch, Nellore A/c No: 364010174237	5,00,000/-	

4	Kodavatiganti Elizabeth Rani @ Rani D/o David Raju, age 28 years, Christian, ABM Compound, Kavali. Trustee Member of NVF Vengugopal Nagar, Nellore.	A6- Kodavatiganti Elizabeth Rani @ Rani D/o David Raju, age 28 years, Christian, ABM Compound, Kavali. Trustee Member of New Vision Foundation, Vengugopal nagar, Nellore.	ING Vysya Bank/ Kotak Mahindra Bank, Brindhavanam branch, Nellore A/c. No: 364010181510	5,00,000/-	
5	Chilaka Nagamani D/o Krishnaiah (Late), age.39 years, caste Kapu D.No.1646/1, near Aided School, Wood House Sangam, Stone House Pet, Nellore. Trustee Member of NVF, Vengugopal Nagar,Nellore	A7- Chilaka Nagamani D/o Krishnaiah (Late), age.39 years, caste Kapu D.No.1646/1,near Aided School, Wood House Sangam, Stone House Pet, Nellore. Trustee Member of New Vision Foundation, Vengugopalnagar,Nellore	ING Vysya Bank/ Kotak Mahindra Bank, Brindhavanam branch, Nellore A/c. No: 364010174303	5,00,000/-	
6	Shaik Shahina D/o Hussain, age.37 years, now residing at 22/245, Kummara Street, Haltaleem, Mulapet, Nellore.	A8- Shaik Shahina D/o Hussain, age.37 years, now residing at 22/245, Kummara Street, Haltaleem, Mulapet, Nellore.	ING Vysya Bank/ Kotak Mahindra Bank, Brindhavanam branch, Nellore A/c. No: 364010174288	5,00,000/-	
7	Tere Nehemiah S/o T.J. Devadoss, age.40 years, r/o D.No.13/168, Raja Street, Gudur, SPS Nellore District.	A9- Tere Nehemiah S/o T.J. Devadoss, age.40 years, r/o D.No.13/168, Raja Street, Gudur, SPS Nellore District.	ING Vysya Bank/ Kotak Mahindra Bank, Brindhavanam branch, Nellore A/c No: 364010174270	4,79,455/-	The A/c was frozen on 2-9-2011

8	New Vision Foundation, D.No.16-1-682, 1st Floor, Near V.R.C Dandayudhapuram, Muthukur Bus Stop, Nellore.	A1- Kurapati Raghuram S/o Venkataiah, age 38 years, D.No.27/3/1557 Cheruku-thota, NTR Nagar, Nellore. Chairman of NVF.	SBH, Ramamurthy Nagar branch, Nellore A/c. No: 62188086335	88,02,520/-	

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED : : BY ORDER//

SECTION OFFICER

ANNEXURE – III

Sl. No	Name of the Holder	Name of the accused, relationship with the Holder	Name and No. of articles seized	Remarks
1	A1-The New Vision Foundation, Venugopal Nagar, Nellore.	A2- Kurapati Raghuram S/o Venkataiah, age 38 years, D.No.27/3/1557 Cheruku-thota, NTR Nagar, Nellore. Chairman of New Vision Foundation. A3-Vakati Kiran S/o Bhaskar, (Late), age 28 years, SC-Mala, n/o Vidyanagar Village, Kota Mandal, now residing at D.No.16-3-99, near Sundararami Reddy building Ramalingapuram, Nellore. Secretary of New Vision Foundation, Vengugopal Nagar, Nellore. A4-Duduku Lakshmi @ Shaik Rizwana w/o Ravi Shankar, age 27 years, Padmasali by caste, D.No.3-1-710, Weavers Colony, Lakshmipuram, Nellore City. N/o Allur Village. Treasurer of New Vision Foundation, Vengugopal Nagar, Nellore A5-Guduru Madhavi @ Latha D/o Krishnamurthy, age 20 years, Kummari by caste, n/o Anantapuram Village h/o Kummaripalem (V), T.P. Gudur (Md) Now residing at D.No.8/7/560, New Colony, Jakirhussain Nagar, Nellore. Trustee Member of New Vision Foundation, Vengugopal Nagar, Nellore. A6-Kodavatiganti Elizabeth Rani @ Rani D/o David Raju, age 28 years, Christian, ABM Compound, Kavali. Trustee Member of New Vision Foundation, Vengugopal Nagar, Nellore. A7- Chilaka Nagamani D/o Krishnaiah (Late), age.39 years, caste Kapu D.No.1646/1,near Aided School, Wood House Sangam, Stone House Pet, Nellore. Trustee Member of New Vision Foundation, Vengugopal Nagar,Nellore A8- Shaik Shahina D/o Hussain, age.37 years, now residing at 22/245, Kummara Street, Haltaleem, Mulapet, Nellore. Tere Nehemiah S/o T.J. Devadoss, age 40 years, r/o D.No.13/ 168, Raja	04-Red chairs(without handle), 02- Blue chairs(with handles), 04- Iron folding Red color Chairs, 03- Study Chairs (Iron Folding), 02-Red Iron chairs with foam, 09-S type chairs, 10-Plastic Chairs, 03-Big Tables, 06-Small Tables, 02-Iron almirahs, 03 -Black chairs with foam.	Articles were deposited in the Hon'ble II AJMFC, Nellore in Form. 60 No.107829, dated 24.11.2012 and obtained CPR No.97/2013.

		Street, Gudur, SPS Nellore District. Trustee Member of New Vision Foundation		
		A9- Tere Nehemiah S/o T.J. Devadoss, age.40 years, r/o D.No.13/168, Raja Street, Gudur, SPS Nellore District. Main person who maintained the overall office of NVF.		

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED : : BY ORDER//

SECTION OFFICER